

GO SAVER

PRODUCT FACT SHEET

A group savings and retirement plan that allows employers to invest their end of Service Gratuity liability along with creating a retirement plan for employees.

Throughout our working life we strive hard to achieve financial security, as well as a comfortable lifestyle, for our family. Ensuring that we will be able to sustain this standard of living when we no longer have the security of a regular income is an essential consideration. In the UAE the maximum end of service benefit is capped at 24 months basic salary, irrespective of how long one serves the company.

To help achieve the objectives for employers and employees, two leading organizations have joined hands to offer GO Saver, a unique proposition to manage End of Service Gratuity (EoSG) liability with capital protected option and offer a quality workplace savings and retirement plan. With a user friendly digital experience, both employers and employees can easily contribute, creating more benefits for retirement.

Product Benefits

For Employers	For Employees
Attract talented staff, improve employee retention and reward loyalty.	Convenient way to achieve savings goals.
Financial backing of 2 strong insurers for long-term liabilities.	Access to diverse global investment funds.
General Account Fund with capital protection to ensure market fluctuations do not impact the invested amounts. The fund will always increase or be the same.	Flexible contribution levels and risk profile based investment options.
Access to local and global asset managers for unit-linked investments for both employers and employees.	Full portability with change in country of residence.
Provide matching contributions in alignment with HR policy.	Additional member voluntary contributions at no additional cost.



Product Details	
Payment Method	Wire transfer from employer to Sukoon Insurance PJSC (“Sukoon”). For employee online secured card payment, direct debit from salary or wire transfer option is available.
Payment Frequency	Monthly, Quarterly, Half yearly or Annually, based on your convenience.
Currency	AED and USD
Eligibility	Minimum 18 years old, full time employee of a UAE based company.
Plan Design	Employer will define plan and investment rules for their contribution. Investment fund by default is the General Account Fund which is capital protected.
Investment Solution	General Account Fund and a list of Unit-Linked Funds. These funds are available in: <ul style="list-style-type: none"> • Free selection solution. • Lifecycle solution that proposes more conservative investments as the employee approaches retirement age. 3 risk profiles are available- low, medium and high.
Asset Allocation Switch	Employee can change investment solutions directly on the website, with free switch options for voluntary contributions only.
Surrender	Available for below cases: <ul style="list-style-type: none"> • At retirement, employee can withdraw their own contributions. • At death, lump sum payout to the beneficiary. • If employee resigns from company, account value of employee investment can be withdrawn. Partial withdrawal and profit booking allowed for voluntary contributions only.
Portability	105% of the first year premium or account value, whichever is higher.
Death Benefit	Members can choose to carry their plan when they move to another country and opt to receive their proceeds in their new country of residence.
Guaranteed Benefits of General Account Fund	<ul style="list-style-type: none"> • Net performance of the General Account Fund will be equal to or greater than zero. • Each time the Net Performance of the General Account Fund is positive, this net performance is definitely acquired in the dedicated fund. • 100% capital protected.

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Sukoon Insurance PJSC
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No. 9 dated 24/12/1984, TRN 100258594900003
Head Office: P.O. Box 5209, Dubai, UAE
Tel: +971 4 233 7777, SUKOON.COM

